

**NETSOL Technologies Ltd.**

NETSOL IT Village (Software  
Technology Park), Lahore Ring Road,  
Ghazi Road Interchange, Lahore  
Cantt. 54792, Pakistan.  
Email: info@netsolpk.com  
Phone: +92 42 111-44-88-00  
Web: www.netsolpk.com

**FORM -25**

Date:11/11/2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

*"NETSOL Technologies Limited ("the Company") has signed a tri-partite contract with IGNITE – National Technology Fund and Aviation City Pakistan, for setting up the operations of the National Incubation Center for Aerospace Technologies (NICAT), to be set up in Rawalpindi.*

*NICAT will be funded by Ignite with the support of ACCPL (Aviation City Pakistan Private Limited). Each year NETSOL consortium will host a number of startups for incubation and acceleration at the Center, as well as carry out various events and activities for promoting aerospace and engineering startups. The initial contract term is five years. NETSOL Consortium comprises NETSOL Technologies Limited as lead, Pakistan Aeronautical Complex – Kamra (as an industrial partner), Air University (as primary academia partner), and Innovators Garage (as a local partner).*

*National Aerospace Technology Parks are an integral project of Aviation City Pakistan, centered and connected around Pakistan's first Aerospace Cluster and Smart City (Aviation City) at PAC Kamra and PAF Base Minhas. The first park at Rawalpindi will host NICAT among other high-end ICT, aerospace, and engineering local and foreign companies. The initiative will extend the impact of NETSOL's incubation services being carried under its 'Nspire' Program, create a community and success path incubating and/or accelerating high-impact startups, as well grow a community and network of VCs, startups, experts, and associations. Qualified funding for this project is around PKR 1 billion.*

*Through this NETSOL Consortium also becomes part of the prestigious and very impactful NICs network – and will continue to contribute meaningfully and grow to the development of Pakistan's Entrepreneurial and Technology ecosystem."*

Yours Sincerely,

**SEHRISH**  
Company Secretary



C.C to:

1)The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad.

2)Executive Director / HOD  
Offsite-II Department, Supervision division,  
Securities and Exchange Commission of Pakistan  
63, N.I.C Building, Jinnah Avenue, Blue Area  
Islamabad.



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**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	NetSol Technologies Limited
Date of Report	November 11, 2022
Exact Name of Company as specified in its Memorandum.	NetSol Technologies Limited
Registered Address of the Company	NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92-42) 111-44-88-00 Fax: (+92-42) 35701046, 35726740

**DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY:**

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**SIGNATURE**

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**SEHRISH**

Company Secretary

November 11, 2022

